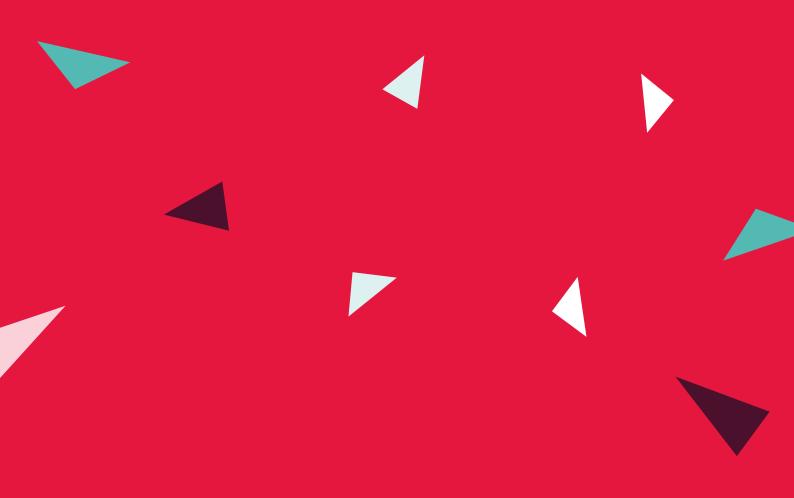


UBS elnvoicing Software in Malaysia

Available for UBS accounting, billing and inventory modules



LHDN Compliant elnvoicing Software in Malaysia

Enhance your cash flow management and streamline business operations through electronic invoicing (e-invoice), the recently endorsed standardised method by the LHDN for exchanging invoices directly between suppliers' and buyers' software. Transmit and receive invoices swiftly, securely, and effortlessly, regardless of whether both parties use Access software.



Why elnvoicing?

elnvoice, mandated by the Inland Revenue Board (LHDN) of Malaysia, aims to enhance business efficiency and curb tax evasion. The implementation will occur gradually, starting in August 2024. The elnvoice workflow begins with a sale or transaction. Suppliers issue elnvoices through the Mylnvois Portal or API. Validated e-Invoices are stored in IRBM's database, allowing taxpayers to view their historical e-Invoices. This system simplifies the invoicing process, making it efficient and accessible for businesses of all sizes.



When do you need to start elnvoicing?

The implementation will occur gradually, starting in August 2024 as below:

- 1 Aug 2024 -For businesses with an annual turnover of RM100 million or more
- 1 Jan 2025 Businesses with an annual turnover of RM25 million to RM100 million
- 1 Jul 2025 elnvoice becomes mandatory for all taxpayers in Malaysia

However, businesses can voluntarily embrace e-invoicing from 1 January 2024.

What can you do to prepare for elnvoicing?

As the shift to elnvoicing approaches, here are three key steps to ensure you^rre prepared for a seamless transition:



Assess current invoicing processes

Evaluate your current invoicing processes for enhanced efficiency and reduced costs. Identify areas for improvement to stay ahead in the game.



Integration with Access UBS

Integrate elnvoicing with Access UBS to automate tasks, save time, and ensure timely, error-free payments. Streamline your financial processes effortlessly!



Team & client education

Communication is key! Educate your teams and clients about the impending changes. Ensure everyone is on board for a smooth transition into elnvoicing.

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Safe, secure & reliable

Experience peace of mind with LHDN e-Invoice – it's safe, secure, and utterly reliable. Your data seamlessly integrates into your accounting software with just a click, streamlining your financial processes effortlessly.

Minimise errors and increase efficiency

By eliminating manual tasks such as sorting, printing, and data entry, elnvoice significantly reduce the chances of human error. This streamlined process removes the potential for mistakes and saves valuable time that would otherwise be spent on invoice processing. The technology relies on standardized data, ensuring validation before the invoice reaches your accounting software and is automatically processed, guaranteeing accuracy in your financial records.



Interested in using elnvoicing to speed up your invoicing process?

Kindly click below to take part in the elnvoicing beta testing. Our support team will contact you to provide the necessary requirements.

Join elnvoicing beta testing

UBS Accounting Software Premium Partner

About The Access Group

The Access Group is one of the largest UK-headquartered providers of business management software to small and mid-sized organisations in the UK, Ireland and Asia Pacific. It helps more than 70,000 customers across commercial and non-profit sectors become more productive and efficient. Its innovative Access Workspace cloud solutions transform the way business software is used, giving every employee the freedom to do more of what's important to them. Founded in 1991, The Access Group employs approximately 6,300 people, including 900 in the APAC region.

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